



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
  - and Subordinate Series 2010B**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2015**  
**Collection Period: 5/1/15-7/31/15**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.033%	AMT LIBOR FRN	132,545,000	17,100,000	45,131	3,960,000	4,005,131	13,140,000	12%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.483%	Non-AMT LIBOR FRN	51,225,000	51,225,000	194,104	-	194,104	51,225,000	47%	September 1, 2037
Senior	679110EB8	2010A-2B	1.283%	Non-AMT LIBOR FRN	44,230,000	44,230,000	144,992	-	144,992	44,230,000	41%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>112,555,000</b>	<b>384,228</b>	<b>3,960,000</b>	<b>4,344,228</b>	<b>108,595,000</b>	<b>100%</b>	
Subordinate <sup>2</sup>	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	0	-	-	-	0	0%	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$112,555,000</b>	<b>\$384,228</b>	<b>\$3,960,000</b>	<b>\$4,344,228</b>	<b>\$108,595,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.  
<sup>2</sup>The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

**OSLA 2010 INDENTURE OF TRUST**  
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	124,190,599	100%	14,161	646,671
<b>Totals</b>	<b>\$124,190,599</b>	<b>100%</b>	<b>14,161</b>	<b>\$646,671</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

### IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
<b>Ending Original Pool Balance</b>			<b>\$238,684,310</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	128,208,393	(4,017,794)	124,190,599
Accrued Interest to be Capitalized	302,643	(13,889)	288,753
Total Pool Balance	128,511,036	(4,031,683)	124,479,353
Total Fund Accounts Balance	6,153,629	(585,809)	5,567,820
<b>Total Student Loans and Fund Balance</b>	<b>\$134,664,665</b>	<b>(\$4,617,493)</b>	<b>\$130,047,172</b>
Weighted Average Coupon (WAC)	4.1%		4.2%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	196		195
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	197		196
Number of Loans	14,784	(623)	14,161
Number of Borrowers	8,074	(336)	7,738
Average Borrower Indebtedness	15,879		16,049

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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**V. FUND BALANCES<sup>1</sup>**

<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	5,151,306	(585,810)	4,565,496
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) <sup>2</sup>	340,000		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	662,323	-	662,323
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$6,153,629</b>	<b>(\$585,810)</b>	<b>\$5,567,820</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

<sup>2</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	7	7	24,953	25,011	0.0%	0.0%	2.3%	2.3%	120	120	169	166
Grace	10	0	29,700	0	0.0%	0.0%	2.6%	0.0%	117	0	119	0
Repayment												
Current	11,131	10,734	100,993,207	97,488,076	78.6%	78.3%	4.1%	4.1%	195	193	195	193
31 - 60 Days Delinquent	386	448	2,940,929	3,683,356	2.3%	3.0%	4.6%	4.2%	195	189	195	189
61 - 90 Days Delinquent	254	238	2,069,556	1,769,451	1.6%	1.4%	4.6%	4.4%	178	199	178	199
91 - 120 Days Delinquent	155	160	1,087,655	1,420,699	0.8%	1.1%	4.1%	5.1%	188	204	188	204
121 - 180 Days Delinquent	201	269	1,467,961	2,189,353	1.1%	1.8%	5.2%	4.6%	175	189	175	189
181 - 270 Days Delinquent	294	208	2,115,835	1,540,976	1.6%	1.2%	4.4%	4.9%	203	189	203	189
271 + Days Delinquent	89	111	599,073	698,688	0.5%	0.6%	4.2%	4.9%	162	177	162	177
Total Repayment	12,510	12,168	111,274,217	108,790,600	86.6%	87.4%	4.1%	4.1%	195	193	195	193
Forbearance	478	493	4,717,453	4,787,713	3.7%	3.8%	4.3%	4.6%	222	221	224	223
Deferment	1,659	1,392	11,847,356	10,229,357	9.2%	8.2%	4.4%	4.5%	203	207	217	222
Claims in Progress	120	101	617,357	646,671	0.5%	0.5%	4.9%	4.7%	145	199	145	199
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
<b>Total Portfolio</b>	<b>14,784</b>	<b>14,161</b>	<b>\$128,511,036</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>196</b>	<b>195</b>	<b>197</b>	<b>196</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,029	2,813	5,356,966	5,020,340	4.2%	4.0%	2.2%	2.2%	105	104	109	108
Unsubsidized	1,547	1,433	4,086,114	3,834,711	3.2%	3.1%	2.3%	2.3%	112	112	117	115
Total Stafford Loans	4,576	4,246	9,443,080	8,855,051	7.3%	7.1%	2.2%	2.2%	108	108	112	111
PLUS / Grad Loans	27	23	77,981	75,348	0.1%	0.1%	3.0%	2.9%	122	123	123	124
Consolidation Loans												
Subsidized	5,089	4,939	53,165,355	51,453,308	41.4%	41.3%	4.3%	4.3%	192	190	193	192
Unsubsidized	5,092	4,953	65,824,619	64,095,645	51.2%	51.5%	4.3%	4.3%	213	211	214	212
Total Consolidation Loans	10,181	9,892	118,989,975	115,548,953	92.6%	92.8%	4.3%	4.3%	203	202	204	203
<b>Total Portfolio</b>	<b>14,784</b>	<b>14,161</b>	<b>\$128,511,036</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>196</b>	<b>195</b>	<b>197</b>	<b>196</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	185	172	982,224	958,857	0.8%	0.8%	1.9%	1.9%	137	136	143	139
Undergraduate	4,418	4,097	8,538,838	7,971,542	6.6%	6.4%	2.3%	2.3%	105	104	109	108
Consolidation Loans	10,181	9,892	118,989,975	115,548,953	92.6%	92.8%	4.3%	4.3%	203	202	204	203
<b>Total Portfolio</b>	<b>14,784</b>	<b>14,161</b>	<b>\$128,511,036</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>196</b>	<b>195</b>	<b>197</b>	<b>196</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	2,885	2,683	6,362,768	6,040,883	66.8%	67.6%	2.2%	2.2%	112	111	116	115
2 Year School	1,018	939	1,772,392	1,622,929	18.6%	18.2%	2.4%	2.4%	103	102	107	106
Vocational / Proprietary	700	647	1,385,901	1,266,588	14.6%	14.2%	2.3%	2.3%	99	98	101	100
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>4,603</b>	<b>4,269</b>	<b>\$9,521,061</b>	<b>\$8,930,400</b>	<b>100%</b>	<b>100%</b>	<b>2.3%</b>	<b>2.2%</b>	<b>108</b>	<b>108</b>	<b>112</b>	<b>111</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	305	296	3,623,376	3,529,401	2.8%	2.8%	310
Fixed/LIBOR	9,928	9,655	114,620,873	111,388,996	89.2%	89.5%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,218	1,113	3,240,838	2,972,380	2.5%	2.4%	289
Variable/LIBOR	3,333	3,097	7,025,948	6,588,575	5.5%	5.3%	223
<b>Total Portfolio</b>	<b>14,784</b>	<b>14,161</b>	<b>\$128,511,036</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	305	296	3,623,376	3,529,401	4.1%	4.1%	310
Fixed/LIBOR	6,707	6,532	74,134,209	72,037,043	84.2%	84.6%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,218	1,113	3,240,838	2,972,380	3.7%	3.5%	289
Variable/LIBOR	3,320	3,084	7,004,230	6,567,099	8.0%	7.7%	223
<b>Total Portfolio</b>	<b>11,550</b>	<b>11,025</b>	<b>\$88,002,654</b>	<b>\$85,105,924</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,221	3,123	40,486,664	39,351,953	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	13	13	21,718	21,476	0.1%	0.1%	222
<b>Total Portfolio</b>	<b>3,234</b>	<b>3,136</b>	<b>\$40,508,382</b>	<b>\$39,373,429</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,523	1,409	6,864,214	6,501,782	5.3%	5.2%	300
1 Month LIBOR	13,261	12,752	121,646,821	117,977,571	94.7%	94.8%	259
<b>Total Portfolio</b>	<b>14,784</b>	<b>14,161</b>	<b>\$128,511,036</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,523	1,409	6,864,214	6,501,782	7.8%	7.6%	300
1 Month LIBOR	10,027	9,616	81,138,439	78,604,142	92.2%	92.4%	261
<b>Total Portfolio</b>	<b>11,550</b>	<b>11,025</b>	<b>\$88,002,654</b>	<b>\$85,105,924</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,234	3,136	40,508,382	39,373,429	100%	100%	256
<b>Total Portfolio</b>	<b>3,234</b>	<b>3,136</b>	<b>\$40,508,382</b>	<b>\$39,373,429</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

**OSLA 2010 INDENTURE OF TRUST**  
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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	25,011	0.0%	46.2	0.0
Grace	0	0.0%	0.0	0.0
Deferment	10,229,357	8.2%	14.7	31.9
Forbearance	4,787,713	3.8%	1.5	41.0
Repayment	108,790,600	87.4%	0.0	78.8
Claims	646,671	0.5%	0.0	28.9
<b>Total</b>	<b>\$124,479,353</b>	<b>100%</b>	<b>1.3</b>	<b>73.3</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2015**  
**Collection Period: 5/1/15-7/31/15**

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,623,210)
Refunds	-
Consolidation Payments	(694,789)
Claim Payments	(958,213)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$4,276,211)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	3,385
Interest Capitalized	280,190
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(19,083)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(2,689)
<b>Total Non-Cash Principal Activity</b>	<b>\$261,802</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$4,014,409)</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2015**  
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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	884,466
Refunds	-
Consolidation Payments	8,915
Claim Payments	41,726
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$935,107</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(280,190)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(1,955)
Write Offs	2,690
Government Interest Adjustments	3,826
Borrower Interest Accruals	1,224,024
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$948,395</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,883,503</b>

# OSLA 2010 INDENTURE OF TRUST

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Collection Period: 5/1/15-7/31/15

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,246
Interest Earned on Fund Balances	492	
Collections Received		
Principal	4,276,211	
Interest	935,107	
Total Collections Received		\$5,211,318
Collection Items In-Transit <sup>1</sup>	(238,698)	(238,698)
<b>Total Available Funds (Collections Account)</b>		<b>\$4,975,358</b>
<b>First:</b> USDE Interest Benefit and Fees Due		4,975,359
Net Interest Benefit fees paid/accrued	(184,334)	
Consolidation Rebate fees paid/accrued	(310,385)	4,480,640
<b>Second:</b> Trustee Fees Due		
Trustee fees paid	-	4,480,640
Current Trustee fees and expenses due	(2,013)	4,478,626
Prior Months Unpaid Trustee fees and expenses due	-	4,478,626
<b>Third:</b> Servicer Fees Due		
Servicer fees paid	(99,430)	4,379,197
Current Servicer fees and expenses due	-	4,379,197
Prior Months Unpaid Servicer fees and expenses due	-	4,379,197
<b>Fourth:</b> Administrator Fees due		
Administrator fees paid	(31,753)	4,347,444
Current Administrator fees and expenses due	-	4,347,444
Prior Months Unpaid Administrator fees and expenses due	-	4,347,444
<b>Fifth:</b> Interest Distribution on Senior Obligations		
Series 2010A-1	(45,131)	4,302,313
Series 2010A-2A	(194,104)	4,108,209
Series 2010A-2B	(144,992)	3,963,216
<b>Sixth:</b> Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	3,963,216
<b>Seventh:</b> Principal Distribution on Senior Obligations		
Series 2010A-1	(3,960,000)	3,216
Series 2010A-2A	-	3,216
Series 2010A-2B	-	3,216
<b>Eight:</b> Series 2010B Bondholder		
Series 2010B Principal Distribution	-	3,216
<b>Ninth:</b> Authority		
Excess funds released to Authority	-	3,216
<b>Total Payments Due</b>	<b>(4,972,142)</b>	<b>3,216</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$3,216</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015

Collection Period: 5/1/15-7/31/15

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	184,334
Consolidation Rebate Fees	310,385
Trustee Fees	2,013
Servicer Fees	99,430
Administrator Fees	31,753
Interest Distribution on Senior Obligations	
Series 2010A-1	45,131
Series 2010A-2A	194,104
Series 2010A-2B	144,992
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	3,960,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$4,972,142</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2015**  
**Collection Period: 5/1/15-7/31/15**

**XII. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,060,672	0.9%
Cumulative Claims filed to date <sup>2</sup>	\$38,412,642	16.1%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$178,509	
Current Period Payments Received	\$982,398	98.1%
Cumulative Payments Received <sup>4</sup>	\$34,436,193	98.0%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$0	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 1, 2015**  
**Collection Period: 5/1/15-7/31/15**

**XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES**

<b>Payments</b>	<b>Series 2010A-1</b>	<b>Series 2010A-2A</b>	<b>Series 2010A-2B</b>	<b>Series 2010B-1<sup>2</sup></b>	<b>Totals</b>
Quarterly Interest Due	45,131	194,104	144,992	-	384,228
Quarterly Interest Paid <sup>1</sup>	45,131	194,104	144,992	-	384,228
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	3,960,000	-	-	-	3,960,000
Quarterly Principal Paid <sup>1</sup>	3,960,000	-	-	-	3,960,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$4,344,228</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
Collection Period: 5/1/15-7/31/15

### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2015

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$124,190,599
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,100,597
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(256,807)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	4,565,496
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	662,323
E. Accrued Investment Earnings	0
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$130,602,209</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$112,555,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	0
3. Accrued and unpaid interest	253,184
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(49,407)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	101,547
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
<b>TOTAL LIABILITIES</b>	<b>\$112,860,324</b>
<b>COVERAGE AMOUNT</b>	<b><u>\$17,741,885</u></b>
<b><u>TOTAL LIABILITIES and FUND EQUITY</u></b>	<b><u>\$130,602,209</u></b>

TOTAL SENIOR COVERAGE AMOUNT \$17,741,885  
TOTAL SENIOR COVERAGE RATIO 115.72%

TOTAL ASSET COVERAGE RATIO 115.72%

Total Assets  
Total Liabilities

Dated: JULY 31, 2015

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO ATST Premier Portfolio Fund. This fund is a U.S. Government securities-based money market mutual fund.  
The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015

Collection Period: 5/1/15-7/31/15

### XV. Balance Sheet - Unaudited

**Oklahoma Student Loan Authority**  
**2010A Balance Sheet**  
**July 31, 2015**  
**(Unaudited)**

Schedule of Assets

Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(256,807)
Student Loan Interest Receivable <sup>1</sup>	1,100,597
Investment Earning Receivable	0
	-----
Total Cash & Receivables	843,790
	-----
Trust Fund Investments (at Cost)	
Collection Account	4,565,496
DE Rebate	659,469
Debt Service Account	340,000
	-----
Total Trust Fund Investments	5,564,965
	-----
Student Loan Notes Receivable <sup>2</sup>	124,190,599
Allowance for Loan Losses	(843,528)
Unprocessed Deposits	0
	-----
Net Student Loan Notes Receivable	123,347,071
	-----
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
	-----
Total Other Assets - Net	0
	-----
<b>TOTAL ASSETS</b>	<b>\$129,755,827</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 1, 2015  
 Collection Period: 5/1/15-7/31/15

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>July 31, 2015</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	253,184
Due to Operating Fund	(49,407)
Other Accrued Liabilities	101,547
	-----
Total Current Liabilities	305,324
	-----
Bonds Payable - 2010A/B	112,555,000
Original Issue Discount	(50,655)
Arbitrage Rebate Payable	0
	-----
Total Long Term Liabilities	112,504,345
	-----
Total Liabilities	112,809,669
	-----
Total Equity	16,946,158
	-----
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$129,755,827</b>
	=====